

## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

## **Final Fiscal Note**

**Drafting Number:** LLS 21-0840 **Date:** June 14, 2021 **Prime Sponsors:** Bill Status: Signed into Law Sen. Rankin Rep. McCluskie Fiscal Analyst: Sonia Hatfield | 303-866-5851 Sonia.Hatfield@state.co.us **Bill Topic:** TRANSFER TO GENERAL FUND FROM REPEALED CASH FUNDS Summary of ☐ State Revenue ☐ TABOR Refund **Fiscal Impact:** ☐ State Expenditure □ Local Government ☐ Statutory Public Entity Budget package bill. This bill transfers money from funds that were statutorily repealed to the General Fund, increasing the amount of General Fund available by \$54,187. **Appropriation** No appropriation is required. **Summary: Fiscal Note** This fiscal note reflects the enacted bill. Status:

# Table 1 State Fiscal Impacts Under SB 21-209

		Budget Year FY 2021-22	Out Year FY 2022-23
Revenue		-	-
Expenditures		-	-
Transfers	Economic Gardening Pilot Project Fund	(\$15,813)	-
	Public School Energy Efficiency Fund	(\$38,374)	-
	General Fund	\$54,187	-
	Net Transfer	\$0	-
TABOR Refund		-	-

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SB 21-209

## **Summary of Legislation**

The bill transfers unexpended money to the General Fund from two funds that were repealed and thus no longer exist in statute—the Economic Gardening Pilot Project Fund and the Public School Energy Efficiency Fund.

### **State Transfers**

In FY 2021-22, the bill transfers an estimated \$54,187 in any unexpended and unencumbered funds in two repealed cash funds to the General Fund. Of this amount, an estimated \$15,813 is from the Economic Gardening Pilot Project Fund and \$38,374 is from the Public School Energy Efficiency Fund.

#### **Effective Date**

The bill was signed into law by the Governor and took effect on April 30, 2021.

### **State and Local Government Contacts**

Colorado Energy Office

**Economic Development** 

Treasury